ComplexSearch

Online edition: https://complexsearch.com/reports/personal-loan-rates/

Personal Loan Rates & Borrowing Costs

ComplexSearch Research #15 · November 2026 edition · Data checked November 23, 2026

Across the published APR ranges of 19 personal lenders checked on their own websites on November 23, 2026, the median published minimum was 7.99% and the median published maximum 25.74%. Applied to $10,000 over 60 months, those two endpoints illustrate total payments of $12,163 and $17,872, a $5,709 spread (ComplexSearch scenario).

The dollar figures illustrate the sample's published APR endpoints. They are not loan offers or quotes for a $10,000, 60-month loan: several lenders attach their published minimum to other amounts, terms, discounts or credit profiles, so an endpoint may not be available at that amount and term (see the condition check below). The median minimum and maximum are not what typical borrowers pay. The sample covers 11 banks, 2 credit unions and 6 online lenders. It is not a market-wide average.

Observed data

National averages

The Federal Reserve's G.19 Consumer Credit release of November 6, 2026[1] puts the average rate on 24-month personal loans at commercial banks at 11.90% for the August 2026 survey. That is up from 11.14% in August 2025 and from a low of 8.73% in May 2022. The February 2024 reading of 12.49% was the highest since August 2007. The series is a simple unweighted average of each reporting bank's most common rate, collected once a quarter. The full quarterly history from 1972 is in the `research materials`, built from the G.19 data package[2].

The NCUA's Credit Union and Bank Rates tables[3], which republish S&P Global Market Intelligence data, show a different product: a 36-month unsecured fixed-rate loan.

Quarter (NCUA)	Credit union average	Bank average
December 2025	10.64%	12.00%
December 2024	10.80%	12.03%
December 2023	10.78%	11.37%
December 2022	9.66%	10.40%
December 2021	8.83%	9.86%

1. https://www.federalreserve.gov/releases/g19/current/default.htm
2. https://www.federalreserve.gov/datadownload/Output.aspx?rel=G19&filetype=zip
3. https://ncua.gov/analysis/cuso-economic-data/credit-union-bank-rates

Quarter (NCUA)	Credit union average	Bank average
December 2019	9.36%	10.18%

Source: NCUA quarterly pages, for example 2025 Q4[4] and 2021 Q4[5]. The 2025 Q4 page is the latest published as of November 23, 2026. The credit union average was 1.36 percentage points below the bank average in December 2025, compared with 1.03 points in December 2021. The quarterly series from 2015 is in the `research materials`.

The New York Fed's Household Debt and Credit report for 2026:Q3[6] puts "other" household debt at $575 billion at the end of September 2026, 3.0% of $19.10 trillion in total household debt. It was $550 billion a year earlier and $432 billion at the end of 2019. The category combines consumer finance loans, which include personal loans, with retail cards, so it is an upper bound on personal loan balances rather than a measure of them (NY Fed report[7]).

Published APR ranges at 19 lenders

ComplexSearch read the APR range, origination fee, loan amounts and terms on each lender's own personal loan page on November 23, 2026. No aggregator rate was used.

Statistic (n = 19)	Published minimum APR	Published maximum APR
Lowest	5.96%	18.00%
Median	7.99%	25.74%
Highest	10.34%	35.99%

Lender	Type	APR range	Origination fee	Amounts	Terms (months)	Issuer date
LendingClub[8]	Bank	5.96%-35.99%	0%-8% (most)	$1,000-$75,000	24-84	Nov 5, 2026
Upstart[9]	Online	6.10%-35.99%	May be charged; range not stated	$1,000-$75,000	36 or 60	Sep 2026 rates
Achieve[10]	Online	6.25%-35.99%	1.99%-9.99%	$5,000-$50,000	24-60	Not shown
SoFi[11]	Bank	6.49%-35.49%	0%-7%	$5,000-$100,000	24-84	Nov 23, 2026
Wells Fargo[12]	Bank	6.74%-25.74%	None	$3,000-$100,000	12-84	Oct 7, 2026

4. https://ncua.gov/analysis/cuso-economic-data/credit-union-bank-rates/credit-union-and-bank-rates-2025-q4
5. https://ncua.gov/analysis/cuso-economic-data/credit-union-bank-rates/credit-union-and-bank-rates-2021-q4
6. https://www.newyorkfed.org/medialibrary/interactives/householdcredit/data/xls/HHD_C_Report_2026Q3.xlsx
7. https://www.newyorkfed.org/medialibrary/interactives/householdcredit/data/pdf/HHDC_2026Q3.pdf
8. https://www.lendingclub.com/personal-loan
9. https://www.upstart.com/personal-loans
10. https://www.achieve.com/personal-loans
11. https://www.sofi.com/personal-loans/
12. https://www.wellsfargo.com/personal-loans/

Lender	Type	APR range	Origination fee	Amounts	Terms (months)	Issuer date
Best Egg[13]	Online	6.99%-35.99%	0.99%-9.99%	$2,000-$50,000	36-60	Not shown
Discover[14]	Bank	6.99%-24.99%	None	$2,500-$40,000	36-84	Not shown
American Express[15]	Bank	6.99%-19.99%	None	$3,500-$50,000	12-60	Jul 19, 2026
Upgrade[16]	Online	7.74%-35.99%	1.85%-9.99%	$1,000-$50,000	24-84	Not shown
PNC[17]	Bank	7.99%-23.94%	None	$5,000-$35,000	12-60	Nov 19, 2026
TD Bank[18]	Bank	7.99%-24.99%	None	$2,000-$50,000	36-60	Not shown
Regions[19]	Bank	8.74%-29.99%	None	$2,000-$50,000	36-60	"As of today"
Navy Federal[20]	Credit union	8.74%-18.00%	None	$250-$150,000	Up to 180	Nov 23, 2026
Prosper[21]	Online	8.99%-35.99%	1%-9.99%	$2,000-$50,000	24-72	Not shown
U.S. Bank[22]	Bank	9.24%-24.99%	None	$1,000-$50,000	12-84	Nov 9, 2026
BECU[23]	Credit union	9.49%-19.99%	None	Up to $50,000	Up to 84	Nov 1, 2026
Avant[24]	Online	9.95%-35.99%	Up to 9.99% (administration fee)	$2,000-$35,000	24-60	Not shown
Citi[25]	Bank	10.24%-18.49%	None	$2,000-$30,000	12-60	Sep 29, 2026
Truist[26]	Bank	10.34%-18.74%	None stated	$3,500-$50,000	Not stated	Not shown

All eight lenders that charge an origination fee publish a maximum APR of 35.49% or 35.99%. The 11 lenders that charge no origination fee publish maximums from 18.00% to 29.99%, with a median of 23.94%. Fee-charging lenders' APRs include the fee, so the two groups' APRs are

13. https://www.bestegg.com/personal-loans/
14. https://www.discover.com/personal-loans/
15. https://www.americanexpress.com/en-us/banking/personal-loans/
16. https://www.upgrade.com/personal-loans/
17. https://www.pnc.com/en/personal-banking/borrowing/personal-loans/installment-loan.html
18. https://www.td.com/us/en/personal-banking/personal-loan/onsite_ao
19. https://www.regions.com/personal-banking/personal-loans
20. https://www.navyfederal.org/loans-cards/personal-loans.html
21. https://www.prosper.com/personal-loans
22. https://www.usbank.com/loans-credit-lines/personal-loans-and-lines-of-credit/personal-loan.html
23. https://www.becu.org/loans-and-mortgages/personal
24. https://www.avant.com/personal-loans
25. https://www.citi.com/personal-loans
26. https://www.truist.com/loans/personal-loans

comparable. Every row in the `research materials` has the full URL, check date, fee treatment, eligibility limits and the saved page capture.

Most published minimums carry conditions beyond credit. Seven of the 19 say the minimum includes an autopay, relationship or member discount, or requires paying other creditors directly (SoFi, Wells Fargo, Citi, PNC, U.S. Bank, Regions, Upgrade). Seven tie it to a specific amount or term:

- Wells Fargo: at least $10,000 and a 3-year term.
- Citi: a 36- or 48-month term.
- U.S. Bank: $10,000 or more, 12-36 months, a credit score of 800 or higher and a home-improvement purpose.
- Truist: up to a three-year term.
- Regions: a 36-month term and $25,000 or more.
- Achieve: less than $12,000 and a 24-month term.
- BECU: $5,000 or more.

Navy Federal publishes a separate minimum by term: 8.74% up to 36 months and 10.69% for 37 to 60 months (Navy Federal rates[27]).

ComplexSearch scenario: total repayment on matched loans

This is a ComplexSearch scenario, not observed data, an offer or a forecast. For each lender, amount and term, it applies the published minimum and maximum APR, as published ranges, to the cash the borrower needs. The totals illustrate the sample's published endpoints; a lender's endpoint may not be available at the amount and term shown. The loan has a fixed rate and level monthly payments, all made on time. All 19 lenders' published amount and term ranges include $5,000, $10,000 and $20,000 over 36 and 60 months, but that does not mean their minimum or maximum APR applies at each of those combinations.

For lenders with no origination fee, the result is the total of payments on a loan of that amount. For lenders whose APR includes a fee deducted from proceeds, it is the total on a loan sized so the borrower receives that amount, because APR is the rate on cash received. ComplexSearch checked this against six representative examples published by fee-charging lenders. Five reproduce the stated APR within 0.02 percentage points. Upstart's differs by 0.18 points, likely because its stated payment is rounded (Upgrade[16], Prosper[21], LendingClub[8], Achieve[10], Upstart[9]; `the research materials`).

Cash needed and term	At lowest published minimum (5.96%)	At median published minimum (7.99%)	At median published maximum (25.74%)	At highest published maximum (35.99%)	Median max minus median min
$5,000, 36 months	$5,473	$5,640	$7,227	$8,244	+$1,588

27. https://www.navyfederal.org/rates..html

Cash needed and term	At lowest published minimum (5.96%)	At median published minimum (7.99%)	At median published maximum (25.74%)	At highest published maximum (35.99%)	Median max minus median min
$5,000, 60 months	$5,794	$6,081	$8,936	$10,838	+$2,855
$10,000, 36 months	$10,945	$11,279	$14,455	$16,487	+$3,175
$10,000, 60 months	$11,589	$12,163	$17,872	$21,676	+$5,709
$20,000, 36 months	$21,891	$22,559	$28,910	$32,975	+$6,351
$20,000, 60 months	$23,177	$24,326	$35,744	$43,352	+$11,418

For comparison, $10,000 over 60 months would total $13,316 at the G.19 bank average (11.90%, which is a 24-month-loan rate from the August 2026 survey) and $12,938 at the NCUA credit union average (10.64%, a 36-month rate for December 2025) under the same assumptions. Both are applied outside their own terms for scale only.

Condition check. Only amount and term conditions published with the minimum APR can be checked; credit-score, discount and relationship conditions cannot, so even the filtered figures are published endpoints rather than available rates. Removing lenders whose published minimum does not apply at that amount and term never raises the median-minimum total and lowers it by at most $143. At $10,000 over 60 months, 13 lenders remain and the median-minimum total is $12,091 (7.74%) rather than $12,163 (7.99%). Results for every cell are in the `research materials`, and per-lender results are in the `research materials`.

Outlier offers. The 35.99% maximum is shared by seven lenders (LendingClub, Upstart, Achieve, Best Egg, Upgrade, Prosper and Avant), and SoFi's is 35.49%. These eight drive the highest-maximum column. No lender's minimum or maximum APR falls outside Tukey fences (1.5 times the interquartile range), so none is dropped. The lowest minimum, LendingClub's 5.96%, carries no published amount or term condition but "may be available to borrowers with excellent credit."

Origination fees, modeled separately

ComplexSearch scenario. This holds the note rate fixed and varies the fee across the 0% to 9.99% range published by sampled lenders. The borrower needs $10,000 over 60 months at a 16% note rate.

Origination fee	Fee deducted, same $10,000 loan (cash received)	Fee deducted, loan grossed up to net $10,000: total repayment	Fee added to balance: total repayment	Extra cost vs no fee, deducted / added	APR, deducted / added
0%	$10,000	$14,591	$14,591	$0 / $0	16.00% / 16.00%
1.85%	$9,815	$14,866	$14,861	$275 / $270	16.86% / 16.84%

Origination fee	Fee deducted, same $10,000 loan (cash received)	Fee deducted, loan grossed up to net $10,000: total repayment	Fee added to balance: total repayment	Extra cost vs no fee, deducted / added	APR, deducted / added
5%	$9,500	$15,359	$15,320	$768 / $730	18.38% / 18.26%
8%	$9,200	$15,860	$15,758	$1,269 / $1,167	19.89% / 19.59%
9.99%	$9,001	$16,210	$16,048	$1,619 / $1,458	20.94% / 20.45%

When the fee is deducted and the loan is not enlarged, total repayment stays at $14,591 but the borrower receives up to $999 less. To receive the full $10,000, a deducted fee costs more than the same percentage added to the balance, because the fee is charged on the larger, grossed-up loan. Among sampled lenders that describe the treatment, the fee is deducted from proceeds: SoFi, Upgrade, Best Egg and Avant say so, LendingClub's and Prosper's examples show it, and Upstart says it is "typically" deducted. On a 36-month loan at the same rate, a 5% fee raises the APR from 16.00% to 19.69%, compared with 18.38% at 60 months, because the fee is spread over fewer payments. All 180 combinations of rate, fee, term and treatment are in the research materials.

Sensitivity: total repayment on $10,000 by APR and term

ComplexSearch scenario. Cash received $10,000; fixed rate; level monthly payments.

APR	24 months	36 months	48 months	60 months	84 months
6%	$10,637	$10,952	$11,273	$11,600	$12,271
8%	$10,855	$11,281	$11,718	$12,166	$13,092
12%	$11,298	$11,957	$12,640	$13,347	$14,828
16%	$11,751	$12,657	$13,603	$14,591	$16,684
20%	$12,215	$13,379	$14,607	$15,896	$18,653
24%	$12,689	$14,124	$15,649	$17,261	$20,728
28%	$13,173	$14,891	$16,729	$18,681	$22,899
35.99%	$14,170	$16,487	$18,994	$21,676	$27,490

Near the sample median minimum (8% to 10%), each additional percentage point of APR adds about $168 to total repayment over 36 months and $291 over 60 months per $10,000. Between 28% and 32%, each point adds about $197 and $369. Rows for 10%, 14%, 18% and 32% are in the research materials.

Methodology

- **National series.** G.19 series RIFLPBCIPLM24_N.M (finance rate on 24-month personal loans at commercial banks, not seasonally adjusted), from the full G.19 data package. NCUA

"Unsecured fixed-rate loan, 36 months," from each quarterly page from 2015 Q1 to 2025 Q4. NY Fed "Other" balance from the 2026:Q3 workbook, Page 3 Data.

- **Sample.** ComplexSearch selected national banks, large credit unions and online lenders with a public personal loan page. Each page was read on November 23, 2026 and saved. The core sample keeps lenders that publish both a minimum and a maximum APR and accept new applications. APRs are recorded as published, including built-in discounts.
- **Scenario.** Standard amortization at the published APR applied to the cash needed. Formulas, sample rules and the fee cases are in `the research materials`.
- **Reproduce.** Run `python3 the research materials`, then `python3 the research materials`.

Limitations

- Published ranges are not offer distributions. Few borrowers qualify for the lowest APR, and lenders do not publish how many receive the highest. The median minimum and median maximum describe the 19 advertised ranges, not what borrowers pay.
- The sample is not random or weighted by lending volume. A different set of lenders would give different medians.
- The three national series measure different things: G.19 is the most common rate at reporting banks on 24-month loans, NCUA is a 36-month average from S&P Global data, and the NY Fed "other" category mixes personal loans with retail cards. They are not directly comparable to each other or to the sample.
- Issuer dates vary. Ten pages show a date from July 19, 2026 (American Express) to November 23, 2026, or say "as of today" (Regions). Upstart's range is based on rates offered in September 2026. Eight pages show no date. All ranges were displayed on the check date.
- Recorded but excluded: LightStream[28] shows a rate grid but says "We are no longer accepting applications." Alliant Credit Union[29], KeyBank[30] and Happy Money[31] publish only an "as low as" APR. PenFed[32] rendered blank rate fields. Plain fetches of Santander, Citizens, M&T, Huntington, Fifth Third and First Tech pages failed or returned unfilled templates, so they were not used. No APR was recorded or estimated for these lenders, and the sample medians describe only the 19 lenders whose pages could be read; including the unfetched lenders could move them.
- Upstart, Upgrade, Avant, Prosper, Best Egg and Achieve arrange loans made by partner banks. Their own sites are treated as the issuer source for the terms they publish.
- Truist's term range is inferred from its disclosures. Avant's minimum fee and Upstart's fee range are not published.
- The NCUA 2025 Q4 page dates its data extraction "January 15, 2025." This is probably a typo for 2026; the survey date shown is December 26, 2025.

28. https://www.lightstream.com/apply
29. https://www.alliantcreditunion.org/borrow/get-a-credit-union-personal-loan
30. https://www.key.com/personal/loans-lines/unsecured-personal-loan.html
31. https://happymoney.com/personal-loan
32. https://www.penfed.org/personal-loans

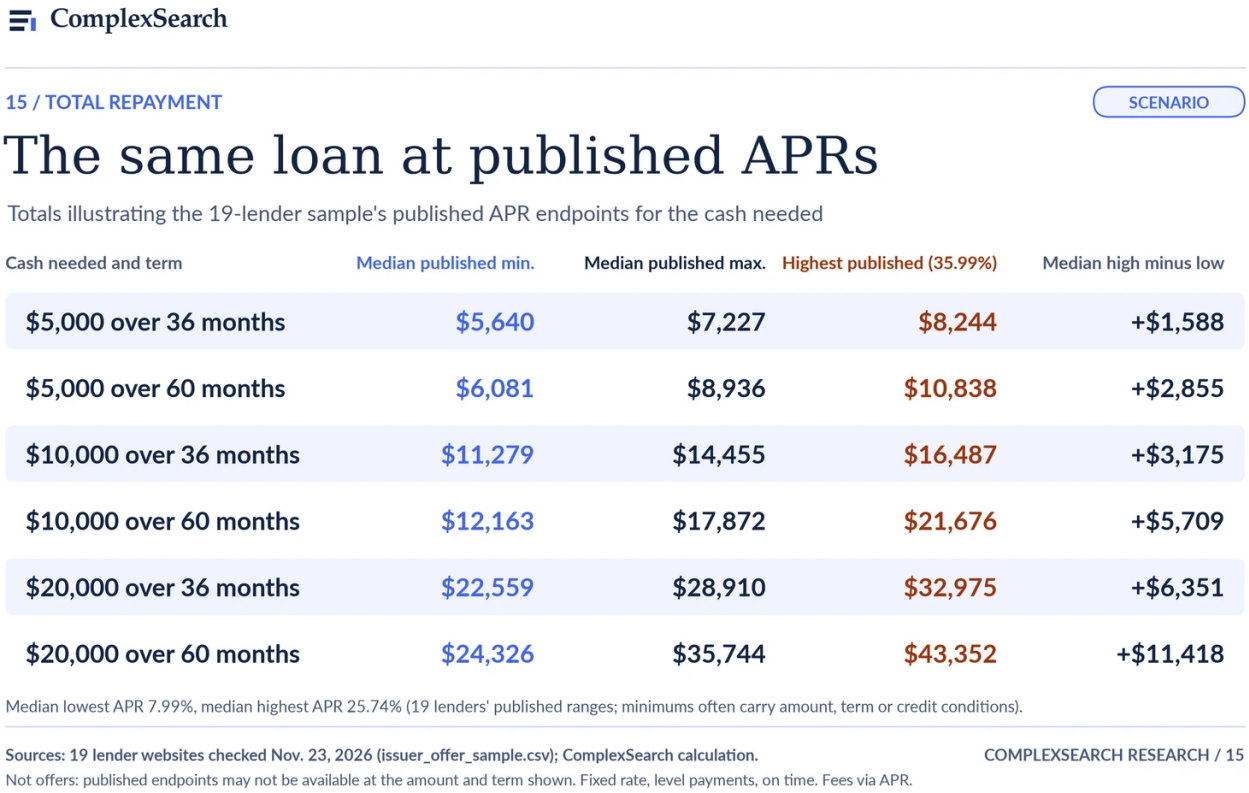
- The scenario leaves out late fees, prepayment, odd first-period interest, state taxes and credit approval. Credit card payoff costs are covered in ComplexSearch Research #14 and are not repeated here.

How to cite

Suggested citation: ComplexSearch Research, "Personal Loan Rates & Borrowing Costs," November 2026 edition, analysis of Federal Reserve G.19 (November 6, 2026 release), NCUA Credit Union and Bank Rates (2025 Q4), NY Fed Household Debt and Credit (2026:Q3) and published APR ranges at 19 lenders checked November 23, 2026.

Short form: "Across 19 lenders' published APR ranges checked on November 23, 2026, the median published minimum (7.99%) and maximum (25.74%) illustrate totals of $12,163 and $17,872 on $10,000 over 60 months; these are published endpoints, not offers (ComplexSearch scenario, November 2026)."

Report charts



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15 / TOTAL REPAYMENT

SCENARIO

The same loan at published APRs

Totals illustrating the 19-lender sample's published APR endpoints for the cash needed

Cash needed and term	Median published min.	Median published max.	Highest published (35.99%)	Median high minus low
$5,000 over 36 months	$5,640	$7,227	$8,244	+$1,588
$5,000 over 60 months	$6,081	$8,936	$10,838	+$2,855
$10,000 over 36 months	$11,279	$14,455	$16,487	+$3,175
$10,000 over 60 months	$12,163	$17,872	$21,676	+$5,709
$20,000 over 36 months	$22,559	$28,910	$32,975	+$6,351
$20,000 over 60 months	$24,326	$35,744	$43,352	+$11,418

Median lowest APR 7.99%, median highest APR 25.74% (19 lenders' published ranges; minimums often carry amount, term or credit conditions).

Sources: 19 lender websites checked Nov. 23, 2026 (issuer_offer_sample.csv); ComplexSearch calculation.

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Not offers: published endpoints may not be available at the amount and term shown. Fixed rate, level payments, on time. Fees via APR.

Repayment at matched loan amounts and termsAmounts are illustrations, not approvals or lender quotes.Source: ·

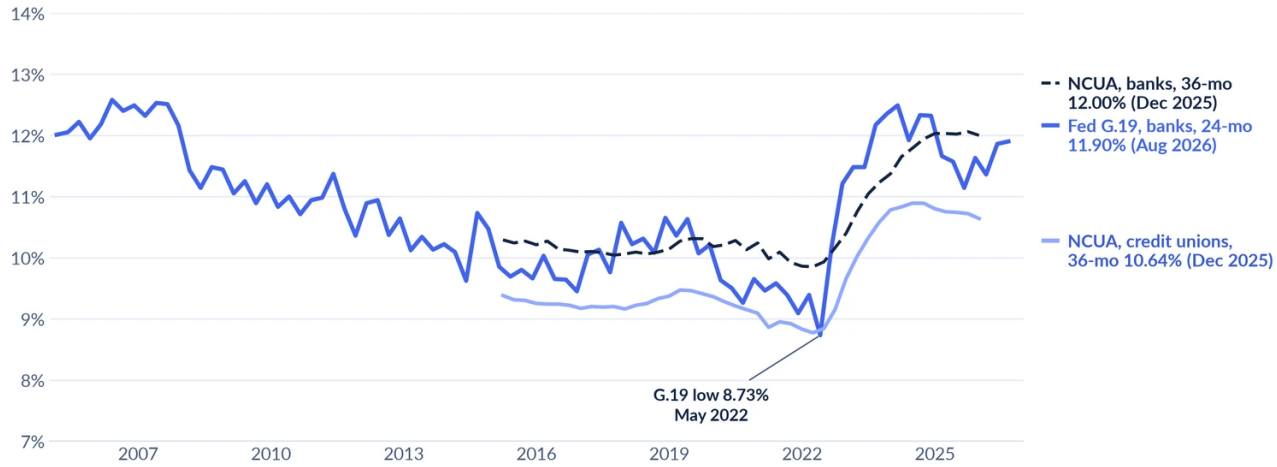
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15 / NATIONAL RATES

OBSERVED

Average personal loan rates, 2005 to 2026

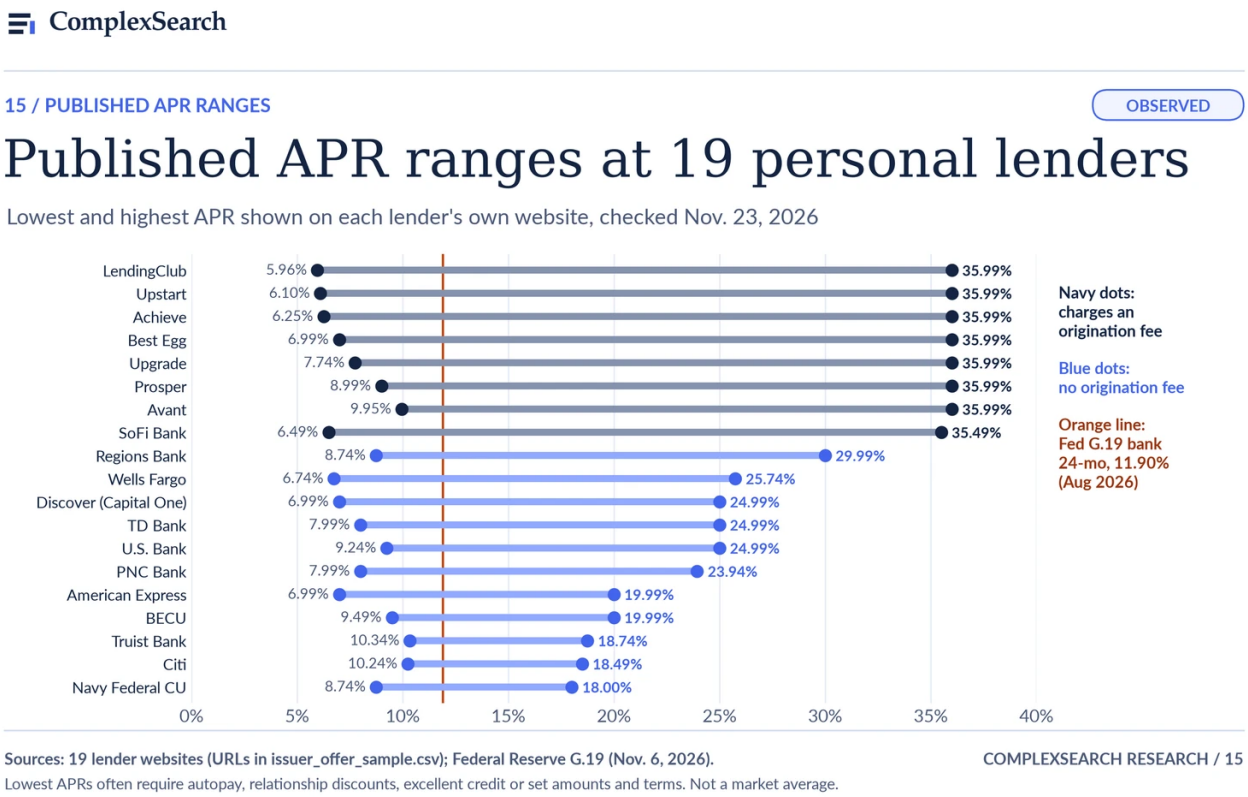
Federal Reserve 24-month bank rate (quarterly) and NCUA 36-month unsecured averages, APR



Sources: Federal Reserve G.19 (Nov. 6, 2026 release); NCUA Credit Union and Bank Rates (S&P Global data), 2015-2025. COMPLEXSEARCH RESEARCH / 15

G.19: unweighted average of each bank's most common rate in the middle month of the quarter. NCUA: last Friday of each quarter.

National personal loan rate benchmarksThe NCUA series in this edition ends in 2025 Q4; compare each series within its own coverage.Source: Federal Reserve G.19 and NCUA benchmarks ·



Advertised APR ranges by lenderThese are advertised minimums and maximums, not rates borrowers typically receive.Source: ·