ComplexSearch

Online edition: https://complexsearch.com/reports/savings-high-yield-gap/

Average Savings Rates and the High-Yield Gap

ComplexSearch Research #6 · November 2026 edition · Data checked November 23, 2026

On November 23, 2026, the median standard APY across a sample of 24 online savings accounts and one online money-market savings account checked by ComplexSearch on issuer websites was 3.75%, about 9.6 times the FDIC national savings rate of 0.39% (November 16, 2026 release).

The sample is a selection of widely available online accounts that ComplexSearch checked directly on issuer websites. It is not a market-wide average. The FDIC national rate is a deposit-weighted average across banks and credit unions.

Observed data

FDIC national savings and money market rates

The FDIC National Rates and Rate Caps release for November 2026[1], dated November 16, 2026, puts the national savings rate at 0.39%. It puts the money market rate at 0.64% and interest checking at 0.07%. The savings national rate cap is 4.63%. The FDIC measures savings at the $2,500 product tier and money market as the average of the $10,000 and $100,000 tiers. Published rates reflect data from the last business day of the prior month.

Month (FDIC release)	Savings national rate	Money market national rate
November 2026	0.39%	0.64%
October 2026	0.38%	0.63%
September 2026	0.37%	0.63%
December 2025	0.39%	0.58%
November 2025	0.40%	0.58%
December 2024	0.42%	0.66%
January 2024 (savings series high)	0.47%	0.65%
December 2023	0.46%	0.64%
December 2022	0.30%	0.38%
April 2021 (revised method begins)	0.06%	0.06%

1. https://www.fdic.gov/national-rates-and-rate-caps/national-rates-and-rate-caps-november-2026

Source: FDIC national rate archive workbooks, revised rule, April 2021 onward[2] and prior rule, 2009 to March 2021[3]. The full monthly series is in the `research materials`.

Under the current method, the savings rate rose from 0.06% in April 2021 to a high of 0.47% in January 2024, a level it matched in March 2024. It then eased to 0.42% by December 2024. Over the 14 months through November 2026 it stayed between 0.37% and 0.40%. Under the prior method, which used branch weighting and excluded credit unions, the series hit a low of 0.04% in March 2021. The two methods are not directly comparable. Charts show them as separate lines.

Issuer-verified high-yield savings sample

ComplexSearch read standard APYs from 31 issuer account pages on November 23, 2026. The core sample has 25 accounts that pay their headline rate without recurring deposit or direct-deposit conditions. Promotional and boosted rates are excluded, and the standard rate is used in their place.

Statistic (core sample, n = 25)	APY	Versus FDIC national savings (0.39%)
Highest	4.25%	+386 bp
Top quartile (Q3)	3.95%	10.1×, +356 bp
Median	3.75%	9.6×, +336 bp
Mean	3.59%	9.2×, +320 bp
Bottom quartile (Q1)	3.20%	8.2×, +281 bp
Lowest	2.70%	6.9×, +231 bp

The lowest APY in the sample is still 2.31 percentage points above the national savings rate. Fourteen of the 25 accounts pay 3.75% or more, and five pay 3.20%.

Institution and account	Standard APY	Minimum to open or earn	Issuer as-of date
Popular Direct Plus Savings[4]	4.25%	$5,000	Nov 23, 2026
EverBank Performance Savings[5]	4.20%	$0	Nov 20, 2026
Bread Savings High-Yield Savings[6]	4.05%	$100	Nov 23, 2026
Openbank High Yield Savings[7]	4.00%	$500	"Today" (Nov 23, 2026)

2. https://www.fdic.gov/resources/bankers/national-rates/documents/archive-revised-rule.xlsx
3. https://www.fdic.gov/resources/bankers/national-rates/documents/archive.xlsx
4. https://www.popculardirect.com/
5. https://www.everbank.com/rates
6. https://www.breadfinancial.com/en/bread-savings.html
7. https://www.openbank.us/banking/high-yield-savings-account/

Institution and account	Standard APY	Minimum to open or earn	Issuer as-of date
Live Oak Bank Personal Savings[8]	4.00%	$0	Nov 16, 2026
Sallie Mae High-Yield Savings[9]	4.00%	$0	Nov 23, 2026
TAB Bank TAB Save[10]	3.95%	$0	Nov 23, 2026
Bask Bank Savings[11]	3.90%	$0	"Today" (Nov 23, 2026)
Forbright Growth Savings[12]	3.85%	Not stated	Nov 23, 2026
CIT Bank Platinum Savings[13]	3.75% on $5,000+ (0.25% below $5,000)	$100	Jul 1, 2026
Axos Bank Summit Savings[14]	3.75%	$0	Nov 23, 2026
BrioDirect High-Yield Savings[15]	3.75%	$5,000	Nov 23, 2026
CIBC Agility Savings[16]	3.75%	$1,000	Sep 22, 2026
E*TRADE Premium Savings[17]	3.75%	$0	Nov 23, 2026
Marcus Online Savings[18]	3.50%	$0	Nov 23, 2026
Vio Bank Cornerstone Money Market Savings[19]	3.40%	$100	Nov 17, 2026
UFB Portfolio Savings[20]	3.26%	$0	Nov 23, 2026
Ally Online Savings[21]	3.20%	$0	Nov 19, 2026
American Express High Yield Savings[22]	3.20%	$0	Nov 23, 2026
Barclays Online Savings[23]	3.20%	$0	Oct 7, 2026
Capital One 360 Performance Savings[24]	3.20%	$0	Nov 23, 2026

8. https://www.liveoakbank.com/personal-savings/
9. https://www.salliemae.com/banking/high-yield-savings-account/
10. https://www.tabbank.com/tab-save-high-yield-savings/
11. https://baskbank.com/current-rates
12. https://www.forbrightbank.com/
13. https://www.cit.com/cit-bank/bank/savings/platinum-savings-account
14. https://www.axosbank.com/personal/bank/savings-accounts/summit-savings
15. https://www.briodirectbanking.com/high-yield-savings/
16. https://us.cibc.com/en/agility/agility-savings.html
17. https://us.etrade.com/bank/premium-savings-account
18. https://www.marcus.com/us/en/savings/high-yield-savings
19. https://www.viobank.com/cornerstone-money-market-savings
20. https://www.ufbdirect.com/savings/high-yield-savings-account
21. https://www.ally.com/bank/online-savings-account/
22. https://www.americanexpress.com/en-us/banking/online-savings/account/
23. https://banking.us.barclays/online-savings.html
24. https://www.capitalone.com/bank/savings-accounts/online-performance-savings-account/

Institution and account	Standard APY	Minimum to open or earn	Issuer as-of date
Quontic High Yield Savings[25]	3.20%	$100	Not shown
Alliant Credit Union High-Rate Savings[26]	3.01%	$100 average balance	Oct 8, 2026
Alto (BMO) High Yield Online Savings[27]	3.00%	$0	Nov 23, 2026
PenFed Premium Online Savings[28]	2.70%	$5	Nov 1, 2026

All rates are variable and were displayed on the issuer page on November 23, 2026. Every row in the `research materials` includes the full URL, check date, tier wording, notes and the saved page capture.

Four accounts advertise a higher rate only when the holder meets ongoing conditions. They are recorded but kept out of the statistics:

- LendingClub LevelUp Savings[29] pays 4.20% with $250 in monthly deposits and 3.00% otherwise.
- SoFi Savings[30] pays 3.30% with direct deposit.
- Upgrade Performance Savings[31] pays 3.30% with $1,000 or more in monthly direct deposits and 1.50% otherwise.
- Varo Savings[32] pays 3.75% on the first $5,000 when qualifying conditions are met and 1.00% otherwise.

ComplexSearch scenario: one-year earnings gap by balance

This is a ComplexSearch scenario, not observed data or a forecast. It shows interest earned in 12 months at each APY, assuming rates hold flat. APY already reflects compounding, so one-year interest is balance × APY. There are no deposits, withdrawals, fees or taxes. At each balance, only accounts the balance can open count toward the median and top quartile, and each account is counted at the rate it pays at that balance. At $1,000, the two $5,000-minimum accounts drop out and CIT counts at its 0.25% sub-$5,000 rate, leaving 23 accounts: median 3.50%, Q3 3.925%.

Balance	Interest at FDIC national rate (0.39%)	Interest at sample median	Interest at sample top quartile	Gap, median vs national
$1,000	$3.90	$35.00 (3.50%)	$39.25 (3.925%)	+$31.10

25. https://www.quontic.com/high-yield-savings/
26. https://www.alliantcreditunion.org/bank/high-yield-savings
27. https://www.alto.bmo.com/en-us/high-yield-online-savings/
28. https://www.penfed.org/savings/premium
29. https://www.lendingclub.com/personal-savings
30. https://www.sofi.com/banking/savings-account/
31. https://www.upgrade.com/help/deposit-checking-savings/performance-savings/what-is-the-interest-rate-on-the-performance-savings-account/
32. https://www.varomoney.com/savings-account/

Balance	Interest at FDIC national rate (0.39%)	Interest at sample median	Interest at sample top quartile	Gap, median vs national
$5,000	$19.50	$187.50 (3.75%)	$197.50 (3.95%)	+$168.00
$10,000	$39.00	$375.00	$395.00	+$336.00
$25,000	$97.50	$937.50	$987.50	+$840.00
$50,000	$195.00	$1,875.00	$1,975.00	+$1,680.00
$100,000	$390.00	$3,750.00	$3,950.00	+$3,360.00

In this scenario, $10,000 earns $39 in a year at the national savings rate and $375 at the sample median, a difference of $336. Formulas are in the `research materials`.

Sensitivity: gap by comparison APY

ComplexSearch scenario. This table shows one-year interest at each comparison APY minus interest at the FDIC national savings rate of 0.39%, under the same assumptions. The 3.00% to 4.25% range covers most of the core sample.

Balance	3.00%	3.50%	3.75%	4.00%	4.25%
$1,000	+$26.10	+$31.10	+$33.60	+$36.10	+$38.60
$5,000	+$130.50	+$155.50	+$168.00	+$180.50	+$193.00
$10,000	+$261.00	+$311.00	+$336.00	+$361.00	+$386.00
$25,000	+$652.50	+$777.50	+$840.00	+$902.50	+$965.00
$50,000	+$1,305.00	+$1,555.00	+$1,680.00	+$1,805.00	+$1,930.00
$100,000	+$2,610.00	+$3,110.00	+$3,360.00	+$3,610.00	+$3,860.00

Each 0.25 percentage point of APY changes the one-year gap by $25 per $10,000. Values are in the `research materials`.

Methodology

- **National rate.** The FDIC savings national rate, from the November 2026 release and both archive workbooks. One value is kept per month: for weekly prior-rule data, the latest week starting in the month; for revised-rule data, the latest release in the month. This matches the monthly selection in ComplexSearch Research #2 (CD rates).
- **Sample.** ComplexSearch chose widely available online savings and money market savings accounts that can be opened nationally online, from banks and two open-membership credit unions. Each standard APY was read on the issuer's own website on November 23, 2026. No aggregator or third-party rate was used. Two rates found in earlier ComplexSearch rate-evidence files (EverBank and PenFed) were re-checked on the issuer sites today. The CIT and Axos pages were read with a headless Chromium browser because a plain fetch returned no rates or only promotional rates.
- **Statistics.** Quartiles use linear interpolation, the same as Excel PERCENTILE.INC.

- **Reproduce.** Run `python3 the research materials`, then `python3 the research materials`.

Limitations

- The sample is not random or weighted, and it does not represent all savings accounts. A different set of accounts would produce a different median.
- The FDIC national rate is a deposit-weighted average at the $2,500 tier. It is a different measure from a list of online-account APYs. Their ratio describes this sample against that benchmark only.
- Issuer pages change without notice. Nine core rates carry issuer dates earlier than the check date, from July 1 (CIT) to November 20, 2026, and Quontic's page shows no date. All were still displayed on the check date.
- Two issuers could not be confirmed and are excluded. Both returned "Access Denied" to a headless browser on two attempts on November 23, 2026:
  - Synchrony[33]: an earlier plain fetch showed conflicting values, 3.75% under "Special Member Rates" and 2.85% in the calculator.
  - Citizens Access[34]: an earlier plain fetch of the rate sheet returned unfilled placeholders.
- CIT Platinum Savings is tiered. It counts at 3.75% in the sample statistics, which is its rate at $5,000 and above. In the $1,000 scenario it counts at 0.25%.
- Axos Summit Savings and UFB Portfolio Savings are separate products from the same bank (Axos Bank) and are counted separately.
- Discover's savings page now leads to Capital One 360 Performance Savings, which is counted once.
- The FDIC method changed in April 2021, so the prior- and revised-rule series are not compared directly.
- The scenario leaves out rate changes, taxes, inflation and deposit-insurance limits.

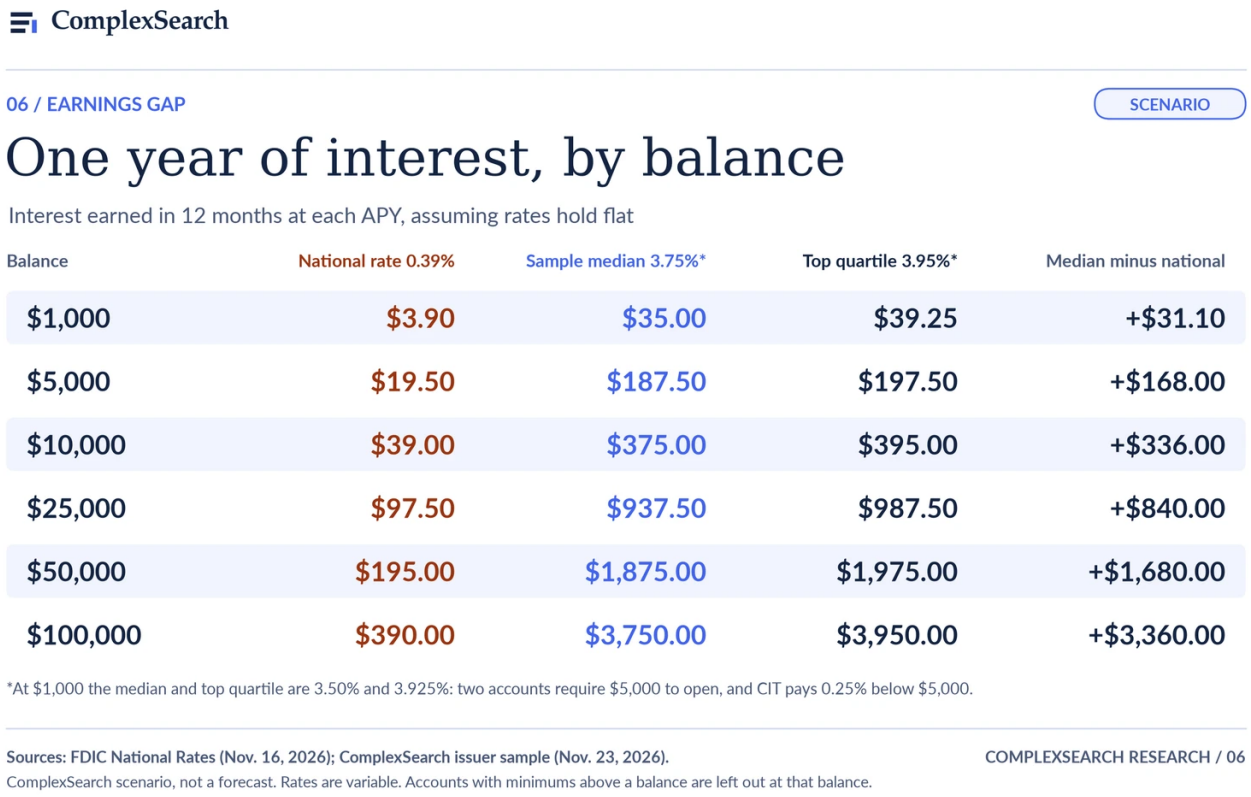
How to cite

Suggested citation: ComplexSearch Research, “Average Savings Rates and the High-Yield Gap,” November 2026 edition, analysis of FDIC National Rates and Rate Caps (November 16, 2026 release and archive workbooks) and 25 issuer-published online savings APYs checked November 23, 2026.

Short form: “The median standard APY across 25 online savings accounts checked by ComplexSearch on November 23, 2026 was 3.75%, versus an FDIC national savings rate of 0.39% (ComplexSearch Research, November 2026).”

33. https://www.synchronybank.com/banking/high-yield-savings/
34. https://www.secure.citizensaccess.com/Citizens/customer-service/rate-sheet.aspx

Report charts



ComplexSearch

06 / EARNINGS GAP

SCENARIO

One year of interest, by balance

Interest earned in 12 months at each APY, assuming rates hold flat

Balance	National rate 0.39%	Sample median 3.75%*	Top quartile 3.95%*	Median minus national
$1,000	$3.90	$35.00	$39.25	+$31.10
$5,000	$19.50	$187.50	$197.50	+$168.00
$10,000	$39.00	$375.00	$395.00	+$336.00
$25,000	$97.50	$937.50	$987.50	+$840.00
$50,000	$195.00	$1,875.00	$1,975.00	+$1,680.00
$100,000	$390.00	$3,750.00	$3,950.00	+$3,360.00

*At $1,000 the median and top quartile are 3.50% and 3.925%: two accounts require $5,000 to open, and CIT pays 0.25% below $5,000.

Sources: FDIC National Rates (Nov. 16, 2026); ComplexSearch issuer sample (Nov. 23, 2026).

COMPLEXSEARCH RESEARCH / 06

ComplexSearch scenario, not a forecast. Rates are variable. Accounts with minimums above a balance are left out at that balance.

One year of modeled interest by balanceThis illustration holds rates flat, excludes taxes and fees, and does not predict future returns.Source: FDIC benchmark and ComplexSearch issuer sample ·

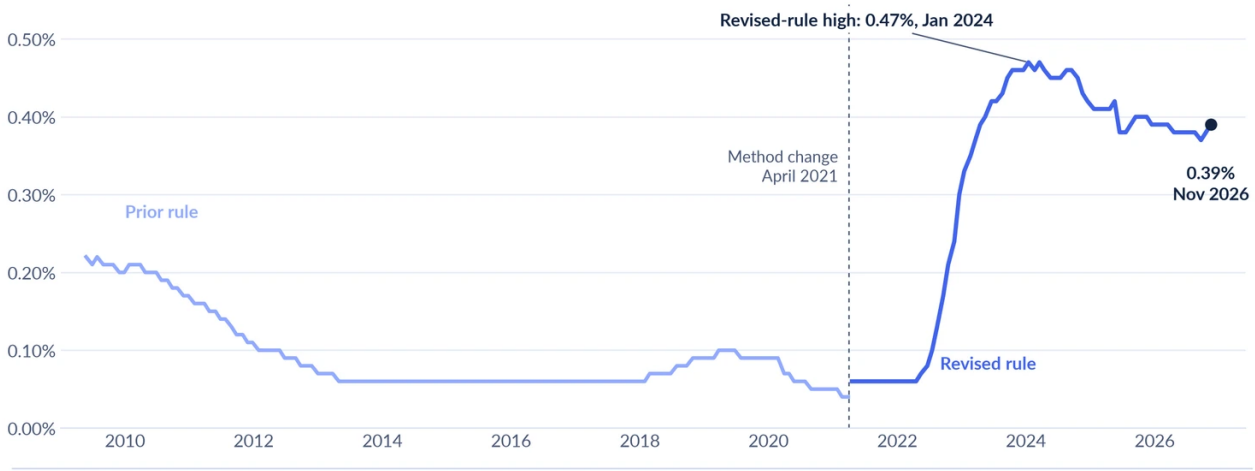
ComplexSearch

06 / NATIONAL SAVINGS RATE

OBSERVED

The national savings rate, 2009 to 2026

FDIC national rate for savings accounts, monthly observation, percent



Source: FDIC National Rates and Rate Caps, archive workbooks and November 2026 release.

COMPLEXSEARCH RESEARCH / 06

Prior rule (to March 2021): branch-weighted, banks only. Revised rule (from April 2021): deposit-weighted, includes credit unions.

The national savings rate, 2009 to 2026The FDIC changed its benchmark method in April 2021; the two periods are shown separately.Source: FDIC historical rate archive ·

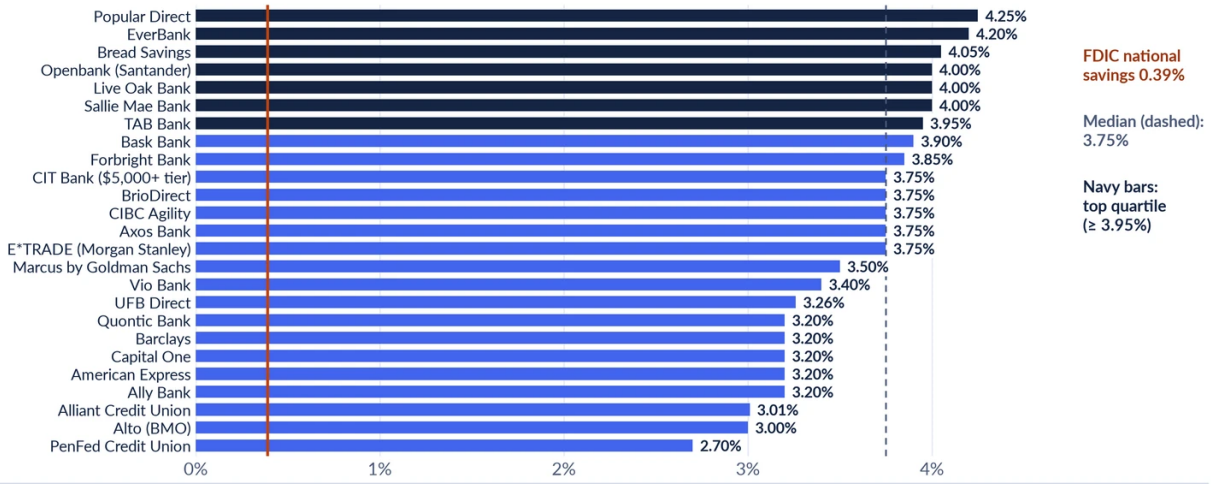
ComplexSearch

06 / SAMPLE DISTRIBUTION

OBSERVED

25 online savings APYs vs. the national rate

Standard APYs published by issuers, checked Nov. 23, 2026; promotions and direct-deposit rates excluded



Sources: 25 issuer websites (URLs in issuer_apy_sample.csv); FDIC National Rates, Nov. 16, 2026.

COMPLEXSEARCH RESEARCH / 06

Sample of widely available online savings accounts chosen by ComplexSearch. Not a market-wide average.

Sample APYs versus the FDIC benchmarkThe sample includes 24 savings accounts and one money-market savings account. It is not a market-wide average.Source: Issuer disclosures in the underlying sample; FDIC benchmark ·